



CWL ENERGY MANAGEMENT

# PROJECT PROFILE

## QUICK FACTS

Client:	Calima Energy Ltd.
Target Play:	Montney Formation
Province:	British Columbia
Project Type:	Asset Management
Engagement Date:	September 2014
Completion Date:	On-Going



## Calima Drilling and Operations Project Management

## SERVICES PROVIDED

- Asset Exploitation and Organizational Management
- Lease Construction and Management of Surface Facility EPCM
- Field Operations Management inclusive of Drilling, Completions and Production Testing
- Surface and Mineral Land Management
- A&D and Joint Venture Management
- Management of 3rd Party Audited Resource and Reserve Evaluation
- HSER Administration, Program Development, and Compliance
- Environmental Assessments and Monitoring
- Archaeological Assessments
- General administrative support including HR, Marketing, and IT

## PROJECT OVERVIEW

Calima Energy is a publicly listed Australian company focused on oil and gas exploration in Western Canada. Beginning in 2014, Calima has assembled 72,000 acres of prospective Montney acreage in British Columbia. To support their immediate needs and longer-term objectives, Calima partnered with CWL Energy Management to project manage the permitting, drilling, completions, and infrastructure development for their three well exploration program.

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## PROJECT GOALS

Commerciality proof of concept via drilling, completions and testing operations prior to the 2019 winter drilling season were Calima's key objectives. Timelines were tight and CWL Energy was engaged to implement business structure, and allocate personnel & systems; obtain land & regulatory approvals, and ensure contractors were in place and ready for execution.

## ROLES AND RESPONSIBILITIES

Following assessment of the costs, logistics and challenges with maintaining an office from abroad, Calima recognized that the most efficient way to deploy funds and carry out activities was through CWL Energy's turnkey Asset Management services. CWL Energy acted as the representative for Calima Energy and provided the boots-on-ground presence so critical to operations. The Asset Management team assembled, subsequently transitioned to Calima and now acts as their Canadian based management team.

Calima was also able to leverage the resources of CWL Energy's Fort St. John office further limiting their expenditures. With the support of CWL Energy, Calima de-risked the Montney resource and identified substantial future development opportunity.

Given today's capital constrained environment, the engagement of CWL Energy as an early Asset Manager offered a comprehensive and cost-effective solution to establishing their operational presence in Canada. CWL Energy continues to support Calima in their Canadian operations.

## PROJECT OUTCOMES

CWL Energy's area of expertise and existing relationships proved invaluable to Calima throughout their proof of concept phase. Our ability to source the right technical and operational staff and address foundational business requirements enabled Calima to get up and running in a foreign jurisdiction, in short order. With the support of CWL Energy, Calima was able to safely, efficiently and in an environmentally responsible manner, achieve their winter targets for pad construction, drilling, completion and testing of three wells, including two horizontals.

Companies similar to Calima, with a focus on cost effective execution of programs in the absence of necessary resourcing, have expressed interest and clearly see the benefit associated with a multi-discipline service provider such as CWL Energy.